

[18th August 1925]

APPENDIX V.

[Vide item IX (1) 'Communications to the Council' on page 68 supra.]

G.O. No. 402, Development, dated 19th March 1925.

READ—the following papers :—

I

Letter from E. F. THOMAS, Esq., C.I.E., I.C.S., Director of Industries, to the Secretary to Government, Development Department (through the Accountant-General, Madras), dated Madras, the 23rd January 1925, No. 457-E/24.

I have the honour to forward herewith a copy of the Balance Sheet and Profit and Loss Account of the Fruit-Preserving Institute, Coonoor, for the quarter ending the 30th September 1924, received from Messrs. Fraser & Ross with their letter dated the 7th January 1925, a copy of which is enclosed.

ENCLOSURE

Letter from Messrs. FRASER & ROSS, Chartered Accountants, Commercial Accountants and Auditors to the Government of Madras, to the Director of Industries, dated Madras, the 7th January 1925.

[Government Fruit-Preserving Institute, Coonoor—Accounts for the quarter ending 30th September 1924.]

We have the honour to hand you herewith, in duplicate, the balance sheet of the above Institute as at the 30th September 1924, duly certified, together with the relative Profit and Loss Account for the quarter ending that date, one copy of which please forward to the Secretary to the Government of Madras, Development Department.

Kindly acknowledge receipt of the enclosures.

We are not making a separate report on the accounts herewith submitted, as there are no points calling for special mention.

SUB-ENCLOSURES.
GOVERNMENT FRUIT-PRESERVING INSTITUTE, COONOR.

(1)

Balance Sheet as at 30th September 1924.

CAPITAL AND LIABILITIES.		PROPERTY AND ASSETS.	
	RS. A. P.		RS. A. P.
Capital—		Fixed capital expenditure—	
Government of Madras—		Land—	
Balance as per balance sheet as at 30th June 1924	1,31,180 15 4	As per balance sheet as at 30th June 1924	..
Add Withdrawals as per Contingent Bills.	21,058 7 8	Buildings—	
		As per balance sheet as at 30th June 1924	45,355 12 2
Less Remittance into Treasury, etc.,	1,52,239 7 0	Less Depreciation to date	3,382 12 2
	6,513 8 5		41,973 0 0
		Plant and machinery—	
Add Reserves for expenses—		As per balance sheet as at 30th June 1924	16,514 5 7
Direction Charges	750 0 0	Add Additions during the period	84 0 0
Audit and Organization	1,621 10 8		16,598 5 7
	1,48,027 9 8	Less Depreciation to date	2,572 6 7
			13,876 0
Liabilities—			
For expenses	3,895 13 1		
For customers credit balances	19 12 3		
	3,915 9 4		
		Water-supply—	
		As per balance sheet as at 30th June 1924	3,036 15 6
		Less Depreciation to date	264 15 6
			2,772 0 0
		Road—	
		At original cost	68,401 12 9
		Less Depreciation to date	387 14 0
			68,013 9 9
		Utensils, as per valuation	268 0 0
		Laboratory, as per valuation	844 8 3
		Library, as per valuation	778 4 0
		Garden account	181 4 0
			621 8 0

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CAPITAL AND LIABILITIES—cont.		PROPERTY AND ASSETS—cont.	
Balance Sheet as at 30th September 1924—cont.		As per balance sheet as at 30th June 1924.	
Preliminary expenses—		As per balance sheet as at 30th June 1924.	
As per balance sheet as at 30th June 1924.		As per balance sheet as at 30th June 1924.	
Experimental charges—		As per balance sheet as at 30th June 1924.	
As per balance sheet as at 30th June 1924.		As per balance sheet as at 30th June 1924.	
Loose tools, as per valuation		As per balance sheet as at 30th June 1924.	
Store stock, at cost		As per balance sheet as at 30th June 1924.	
Stationery stock, at cost		As per balance sheet as at 30th June 1924.	
Stock-in-trade—		As per balance sheet as at 30th June 1924.	
16,777 lb. at As. 7 per lb. in con-		As per balance sheet as at 30th June 1924.	
tainers at the Factory.		As per balance sheet as at 30th June 1924.	
481 lb. at As. 7 per lb. in con-		As per balance sheet as at 30th June 1924.	
tainers at the Exhibitions.		As per balance sheet as at 30th June 1924.	
Advertisement prepaid		As per balance sheet as at 30th June 1924.	
Book debts		As per balance sheet as at 30th June 1924.	
Considered good		As per balance sheet as at 30th June 1924.	
Cash and other balances—		As per balance sheet as at 30th June 1924.	
Stamps in hand		As per balance sheet as at 30th June 1924.	
Cash in hand		As per balance sheet as at 30th June 1924.	
Profit and Loss Account—		As per balance sheet as at 30th June 1924.	
As per balance sheet as at 30th June 1924.		As per balance sheet as at 30th June 1924.	
Less interest on fixed assets reserved to		As per balance sheet as at 30th June 1924.	
end of 30th June 1924 now reversed		As per balance sheet as at 30th June 1924.	
as per G. O. No. 1941.		As per balance sheet as at 30th June 1924.	
Add Loss as per Profit and Loss		As per balance sheet as at 30th June 1924.	
Account.		As per balance sheet as at 30th June 1924.	
Total ..		As per balance sheet as at 30th June 1924.	
1,52,013 2 7		As per balance sheet as at 30th June 1924.	
Examined and found correct.		As per balance sheet as at 30th June 1924.	
MADRAS,		As per balance sheet as at 30th June 1924.	
7th January 1925.		As per balance sheet as at 30th June 1924.	
FRASER & ROSS,		As per balance sheet as at 30th June 1924.	
Chartered Accountants, Commercial Accountants and		As per balance sheet as at 30th June 1924.	
Auditors to the Government of Madras.		As per balance sheet as at 30th June 1924.	
[18th August 1925]		As per balance sheet as at 30th June 1924.	
42,836 12 5		As per balance sheet as at 30th June 1924.	
1,52,013 2 7		As per balance sheet as at 30th June 1924.	

MADRAS,
7th January 1925.

Examined and found correct.

FRASER & ROSS,
Chartered Accountants, Commercial Accountants and
Auditors to the Government of Madras.

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APPENDIX

(2)
Profit and Loss Account for the quarter ending 30th September 1924.

	lb.	Per lb. Annas	Rs.	A.	P.	Rs.	A.	P.	By Sales—	lb	Per lb. Annas	Rs.	A.	P.
To Stock on 1st July 1924 ..	11,333	8 00	5,666	8	0				In July 1924 ..	3,694				
Cost of Production—									In August 1924 ..	4,290				
Fruits ..			1,298	8	8				In September 1924 ..	2,822				
Sugar ..			1,711	14	6				Less Returns ..	10,803				
Other raw materials ..			8	15	0					62				
Sundry stores ..			510	1	1									
Containers ..			1,834	9	5									
Fuel ..			262	6	10									
Wages including supervision ..			1,208	12	6									
	15,718	6 96	6,835	3	0				Samples ..	10,746	8 18	5,518	13	5
Office Expenses—									Stock ..	67	7 00	7,104	2	0
Lady Manager's pay, 2/8rds ..			908	5	4				Loss ..	16,338	7 24	7,205	12	0
Staff salaries ..			1,731	15	6									
Travelling expenses ..			1,502	12	0									
Advertisements ..			1,264	8	0									
Printing and Stationery ..			95	12	8									
Postage and Telegrams ..			85	7	6									
Packing and Transport ..			292	9	3									
Samples ..			24	11	0									
Sundry expenses ..			3	0	0									
		6 01												
Other expenses—														
Rates and Taxes ..			123	4	0									
Direction charges ..			125	0	0									
Repairs and Renewals ..			153	13	5									
Tools, Utensils, etc., written off ..			165	13	9									
Audit fee ..			150	0	0									
		0 73	718	15	2									
Depreciation—														
On Buildings at 3 per cent ..			340	0	0									
On Plant and Machinery at 7 per cent ..			271	0	0									
On Water-supply at 7 per cent ..			54	0	0									
On Furniture at 5 per cent ..			34	0	0									
		0 72	699	0	0									
	27,051	22 42	19,828	11	5					27,051	22 42	Total ..	19,828	11 5



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II

*Endorsement of the Accountant-General, No. Nilg. 4-555,
dated 18th February 1925.*

Forwarded.

2. The withdrawals according to the books of this office during the quarter ending 30th September 1924 amount to Rs. 15,186-3-11 against Rs. 21,058-7-8 shown in the balance sheet attached.

3. The report does not state whether the calendar of fruits showing daily variations in price, quantities offering, etc., prescribed in paragraph 3 of G.O. No. 1600, Development, dated 12th September 1924, had been opened since. The usefulness of such a calendar record is also referred to in paragraph 5 of Mr. George's report of the 14th November 1922.

4. The value of the stocks held on the 30th September 1924 was more than twice the cost of the stores in stock at the close of the three previous quarters. As a good portion of the stock may be fruits which require to be worked up rapidly, it may be desirable to inquire whether a proportionately large increase in output during the third quarter was anticipated when laying in these heavy stocks in the previous quarter and what portion of these has since been used up.

5. Even excluding the pay of the lally manager, the actual cash expenditure on the production and sale of Jam during this quarter amounted to Rs 11,658-13-8, which works out at an average of 11.87 as per lb. against which only an average of 8.18 annas per lb. has been obtained in sales.



M. SUBRAHMANYAM,
Deputy Accountant-General.

To the Secretary to Government, Development Department.

Order—No. 402, Development, dated 19th March 1925.

Recorded.

2. The Director is requested to submit a report on the points raised by the Accountant-General in paragraphs 3 and 4 of his endorsement.

(By order of the Government, Ministry of Development)

G. T. H. BRACKEN,
Secretary to Government.

To the Director of Industries.
 „ the Accountant-General (through Finance).
 „ the Finance Department.
 „ Messrs. Fraser & Ross.
 „ the Auditor-General (with C.L.)
 „ the Secretary, Legislative Council office, for placing on the Council Table.